**Budget Analysis**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Sr. No. | Category | Subcategory | Expense Amount | Remark |
| 1 | Housing | Rent | 2500 | Monthly Rent |
| 2 | Housing | Maid Salary | 500 | Total Rs. 2000 distributed among 4members |
| 3 | Travel | Bus Ticket/ Pass | 400 | Monthly visit back to home |
| 4 | Travel | Bike Maintenance | 200 | Once in 6 months Rs 1200 |
| 5 | Travel | Fuel | 1000 |  |
| 6 | Entertainment | Movie | 250 | Monthly one movie |
| 7 | Entertainment | OTT (Prime Video Subscriptions) | 83 | Yearly Subscriptions Rs 1000 |
| 8 | Food | Food | 400 | Fast Food |
| 9 | Miscellaneous | Stationery | 100 |  |
| 10 | Learning | Books | 200 |  |
|  |  | Total Expense | 5633 |  |
|  |  | Total Budget | 8000 |  |

**Questions:**

**1. What is the total Percent expense for the month?**

Total Percent Expense = (Total Expense / Total Budget) x 100

= (5633 / 8000) x 100

= 70.41%

Therefore, the total percent expense for the month is 70.41%.

**2. Which category is your maximum and minimum expense for the month?**

Maximum Expense Category: Housing

Total Housing Expense: 3000 (Rent: 2500 + Maid Salary: 500)

Minimum Expense Category: Miscellaneous

Total Miscellaneous Expense: 100

Therefore, the Housing category has the maximum expense for the month, and the Miscellaneous category has the minimum expense for the month.

**3. What percentage of income is spent on housing?**

Percentage of Income Spent on Housing = (Total Housing Expense / Total Budget) x 100

= (3000 / 8000) x 100

= 37.5%

**4. How will you save 10% of your monthly Income?**

* First determine your Income, then total expenses
* According to that determine the total % of your expenses if it exceeds 10% then do cost cut as required.